

Message

From: Manconi, John [John.Manconi@ottawa.ca]
Sent: 12/20/2018 2:50:16 PM
To: Kanellakos, Steve [Steve.Kanellakos@ottawa.ca]
CC: Cripps, Steve [steve.cripps@ottawa.ca]; Box, Steve [Steve.Box@ottawa.ca]; Prendergast, Thomas F. [Thomas.Prendergast@stvinc.com]; Morgan, Michael (Transit) [michaelj.morgan@ottawa.ca]; Begin, Jocelyne [Jocelyne.Begin@ottawa.ca]
Subject: FW: Debrief City Manager Meeting - IAT Results
Attachments: DRAFT v6_12_Twelfth OTC IAT assesment Dec 12 2018.pptx
Importance: High

Attached is the presentation from the Independent Assessment Team. We had our meeting with the LTA and the lenders today with Brian Guest, Marian, Remo, Geoff and others. The situation is very serious and the Lenders will be withholding the December Draw payment . I have tasked Geoff to provide us with a verbal summary tomorrow of our lengthy discussion we had with the LTA and the lenders. Step in rights are being discussed and we have alternatives we want to explore to engage RTG on completing this project without taking drastic and complex step in measures. Brian and Marian will be providing their advice also.

John Manconi

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